

#### Area Delimited by Cities Del City, Midwest City - Residential Property Type



Report Produced on: Apr 03, 2015

Absorption: Last 12 months, an Average of 76 Sales/Month	MARCH		Market Activity	
Active Inventory as of March 31, 2015 = 278	2014	2015	+/-%	
Closed Listings	83	77	-7.23%	
Pending Listings	78	113	44.87%	
New Listings	124	100	-19.35%	
Median List Price	75,900	82,900	9.22%	
Median Sale Price	74,000	82,680	11.73%	Closed (15.25%)
Median Percent of List Price to Selling Price	97.27%	97.99%	0.73%	Pending (22.38%)
Median Days on Market to Sale	47.00	36.00	-23.40%	Other OffMarket (7.33%)
End of Month Inventory	374	278	-25.67%	
Months Supply of Inventory	5.09	3.65	-28.43%	Active (55.05%)

# Monthly Inventory Analysis

Data from the Oklahoma City Metropolitan Association of REALTORS®

#### **Analysis Wrap-Up**

#### **Months Supply of Inventory (MSI) Decreases**

The total housing inventory at the end of March 2015 decreased 25.67% to 278 existing homes available for sale. Over the last 12 months this area has had an average of 76 closed sales per month. This represents an unsold inventory index of 3.65 MSI for this period.

#### Median Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 11.73% in March 2015 to \$82,680 versus the previous year at \$74,000.

#### **Median Days on Market Shortens**

The median number of 36.00 days that homes spent on the market before selling decreased by 11.00 days or 23.40% in March 2015 compared to last year's same month at 47.00 DOM.

#### Sales Success for March 2015 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 100 New Listings in March 2015, down 19.35% from last year at 124. Furthermore, there were 77 Closed Listings this month versus last year at 83, a -7.23% decrease.

Closed versus Listed trends yielded a 77.0% ratio, up from last year's March 2015 at 66.9%, a 15.04% upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

#### What's in this Issue

Closed Listings	1
Pending Listings	2
New Listings	3
Inventory	4
Months Supply of Inventory	5
Median Days on Market to Sale	6
Median List Price at Closing	7
Median Sale Price at Closing	8
Median Percent of List Price to Selling Price	9
Market Summary	10

#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLSOK -

Office: OKC Metro Assn of REALTORS

Phone: 405-840-1493

Email: bgaither@okcmar.org



Data from the Oklahoma City Metropolitan Association of REALTORS®

#### **March 2015**

Closed Sales as of Apr 02, 2015



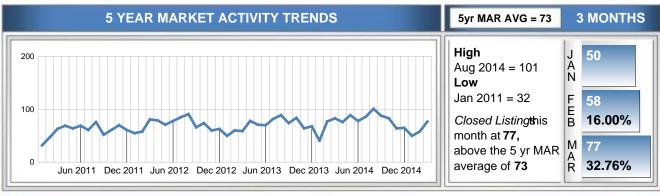
Report Produced on: Apr 03, 2015

#### **Closed Listings**

Area Delimited by Cities Del City, Midwest City - Residential Property Type











Data from the Oklahoma City Metropolitan Association of REALTORS®

#### **March 2015**

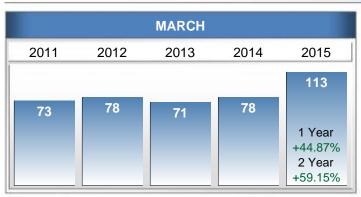
Pending Listings as of Apr 02, 2015



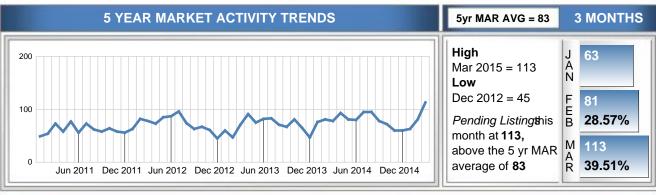
Report Produced on: Apr 03, 2015

#### **Pending Listings**

Area Delimited by Cities Del City, Midwest City - Residential Property Type









Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

**Pending Listings** 



Data from the Oklahoma City Metropolitan Association of REALTORS®

### **March 2015**

New Listings as of Apr 02, 2015



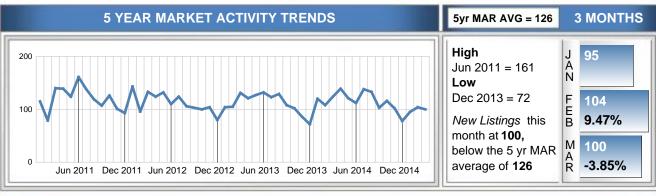
Report Produced on: Apr 03, 2015

**New Listings** 

Area Delimited by Cities Del City, Midwest City - Residential Property Type







Di-t-il-	etian of Name Listings has Daise Dance	%	≤2 Beds	3 Beds	4 Beds	5 Bed
Distribu	ntion of New Listings by Price Range	70	≥2 Deus	3 Deus	4 Deus	з вец
\$50,000 and less	10	10.00%	6	4	0	
\$50,001 \$60,000	7	7.00%	2	5	0	
\$60,001 \$70,000	11	11.00%	4	7	0	
\$70,001 \$100,000	28	28.00%	3	23	2	
\$100,001 \$130,000	18	18.00%	0	15	2	
\$130,001 \$160,000	15	15.00%	0	12	3	
\$160,001 and up	11	11.00%	1	5	4	

Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR

**New Listings** 



Data from the Oklahoma City Metropolitan Association of REALTORS®

### **March 2015**

Active Inventory as of Apr 02, 2015



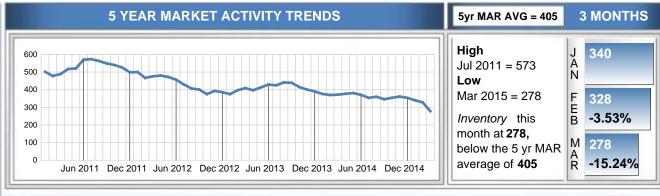
Report Produced on: Apr 03, 2015

#### **Active Inventory**

Area Delimited by Cities Del City, Midwest City - Residential Property Type









Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

Active Inventory



Data from the Oklahoma City Metropolitan **Association of REALTORS®** 

#### **March 2015**

Active Inventory as of Apr 02, 2015

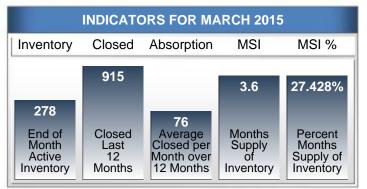


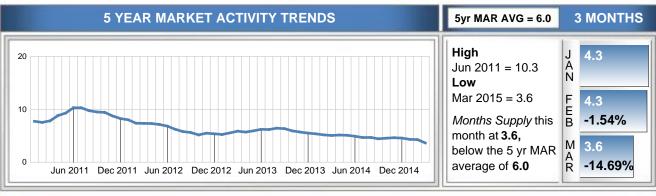
Report Produced on: Apr 03, 2015

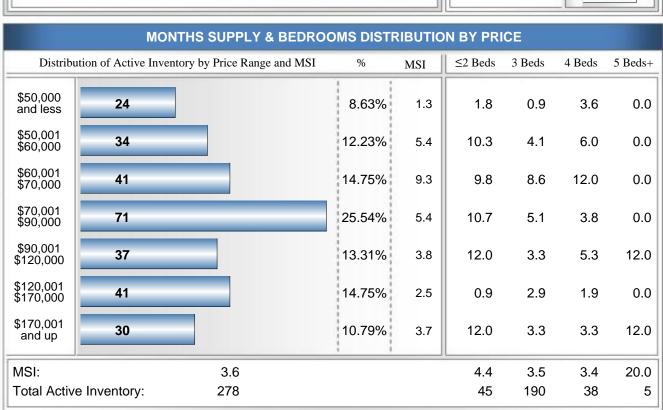
#### **Months Supply of Inventory**

Area Delimited by Cities Del City, Midwest City - Residential Property Type









Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

**Months Supply** 



Data from the Oklahoma City Metropolitan Association of REALTORS®

### **March 2015**

Closed Sales as of Apr 02, 2015



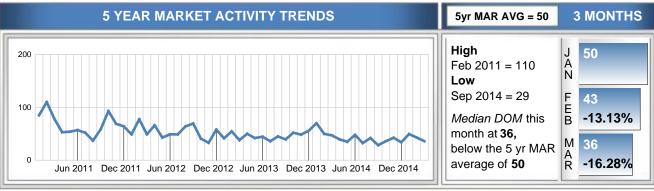
Report Produced on: Apr 03, 2015

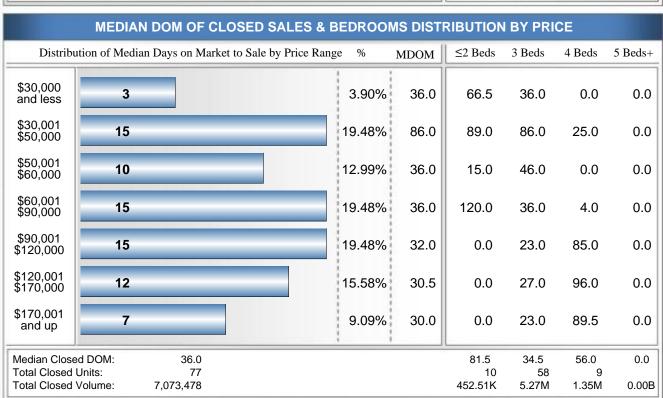
#### Median Days on Market to Sale

Area Delimited by Cities Del City, Midwest City - Residential Property Type









Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

Median Days on Market



Contact an experienced

REALTOR

## Monthly Inventory Analysis

Data from the Oklahoma City Metropolitan **Association of REALTORS®** 

### **March 2015**

Closed Sales as of Apr 02, 2015



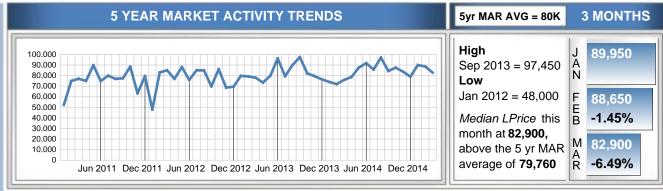
Report Produced on: Apr 03, 2015

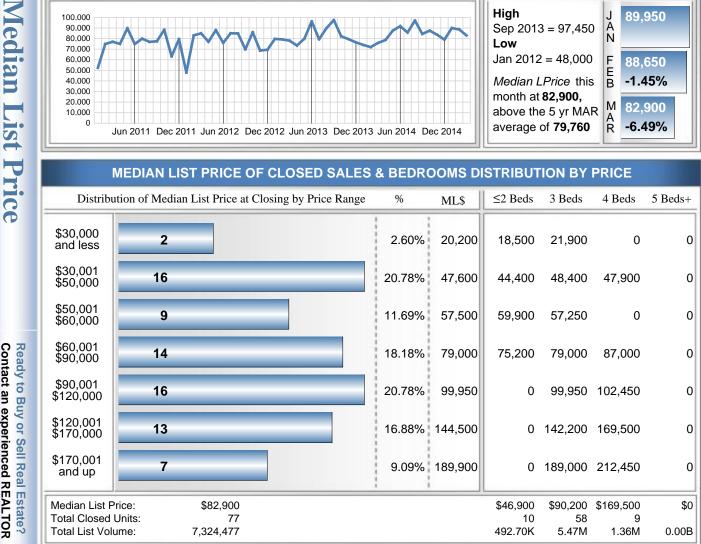
#### **Median List Price at Closing**

Area Delimited by Cities Del City, Midwest City - Residential Property Type











Data from the Oklahoma City Metropolitan **Association of REALTORS®** 

### **March 2015**

Closed Sales as of Apr 02, 2015



Report Produced on: Apr 03, 2015

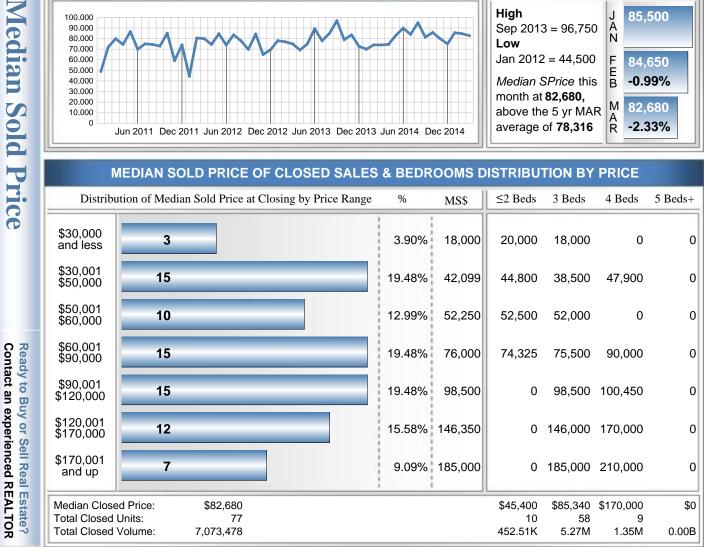
### **Median Sold Price at Closing**













Data from the Oklahoma City Metropolitan Association of REALTORS®

### **March 2015**

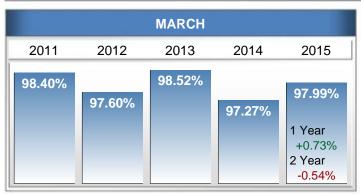
Closed Sales as of Apr 02, 2015



Report Produced on: Apr 03, 2015

#### **Median Percent of List Price to Selling Price**

Area Delimited by Cities Del City, Midwest City - Residential Property Type







Distribu	tion of Median L/S % by Price Range	% M	L/S% ≤2 Beds	3 Beds	4 Beds	5 Beds
\$30,000 and less	3	3.90% 75	5.68% 74.98%	82.19%	0.00%	0.00
\$30,001 \$50,000	15	19.48% 89	93.88%	88.85%1	00.00%	0.00
\$50,001 \$60,000	10	12.99% 93	87.65%	94.02%	0.00%	0.00
\$60,001 \$90,000	15	19.48%100	0.00% 98.70%	5 97.56%1	03.45%	0.00
\$90,001 \$120,000	15	19.48% 98	3.26% 0.00%	98.26%	98.18%	0.00
S120,001 S170,000	12	15.58% 99	0.00%	5100.00%	97.14%	0.00
3170,001 and up	7	9.09%100	0.00%	98.32%1	00.42%	0.00

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR



Data from the Oklahoma City Metropolitan Association of REALTORS®

### **March 2015**

Inventory as of Apr 02, 2015



### **Market Summary**

Area Delimited by Cities Del City, Midwest City - Residential Property Type

Report Produced on: Apr 03, 2015



Absorption: Last 12 months, an Average of 76 Sales/Month	MARCH			Year To Date		
Active Inventory as of March 31, 2015 = 278	2014	2015	+/-%	2014	2015	+/-%
Closed Sales	83	77	-7.23%	201	185	-7.96%
Pending Sales	78	113	44.87%	235	257	9.36%
New Listings	124	100	-19.35%	352	299	-15.06%
Median List Price	75,900	82,900	9.22%	74,900	87,900	17.36%
Median Sale Price	74,000	82,680	11.73%	74,000	83,000	12.16%
Median Percent of List Price to Selling Price	97.27%	97.99%	0.73%	97.71%	97.71%	-0.00%
Median Days on Market to Sale	47.00	36.00	-23.40%	51.00	42.00	-17.65%
Monthly Inventory	374	278	-25.67%	374	278	-25.67%
Months Supply of Inventory	5.09	3.65	-28.43%	5.09	3.65	-28.43%









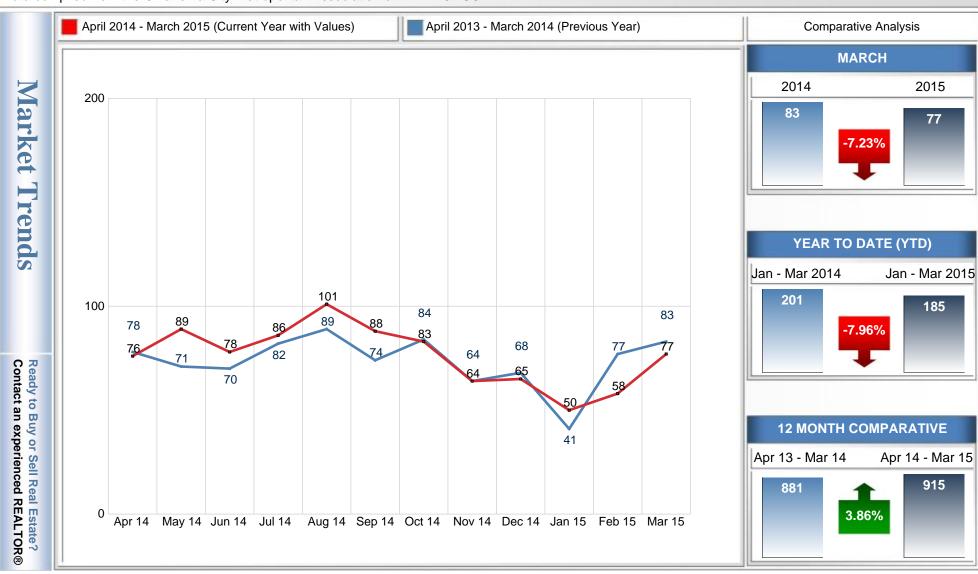
Area Delimited by Cities Del City, Midwest City - Residential Property Type



## **Closed Sales by Units**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

Report Produced on: Apr 03, 2015





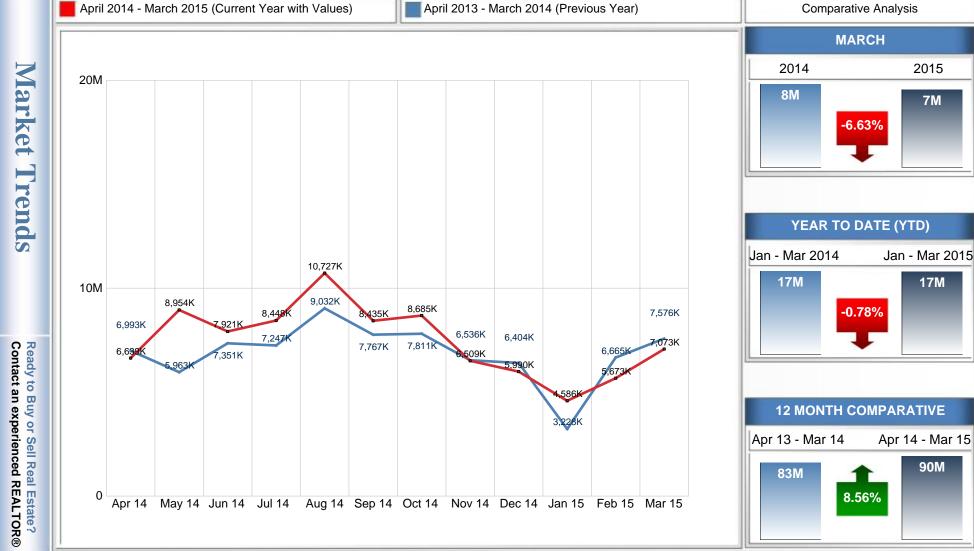
Area Delimited by Cities Del City, Midwest City - Residential Property Type



## **Closed Sales by Volume**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

Report Produced on: Apr 03, 2015 Comparative Analysis **MARCH** 2014 2015 8M 7M YEAR TO DATE (YTD) Jan - Mar 2014 Jan - Mar 2015 17M 17M -0.78% **12 MONTH COMPARATIVE** Apr 13 - Mar 14 Apr 14 - Mar 15 90M 83M 8.56%





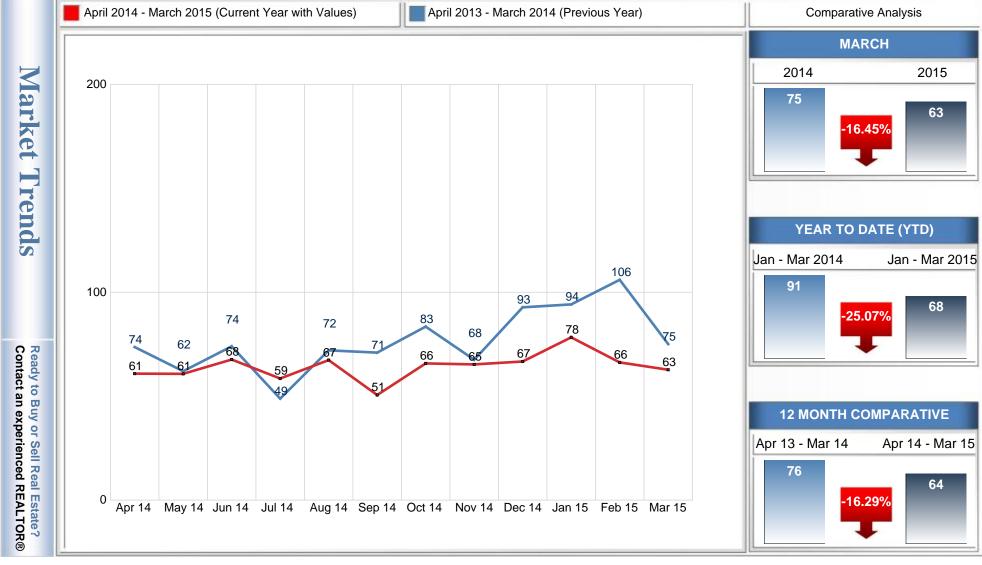
Area Delimited by Cities Del City, Midwest City - Residential Property Type



### **Closed Sales by Average Days on Market**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

Report Produced on: Apr 03, 2015





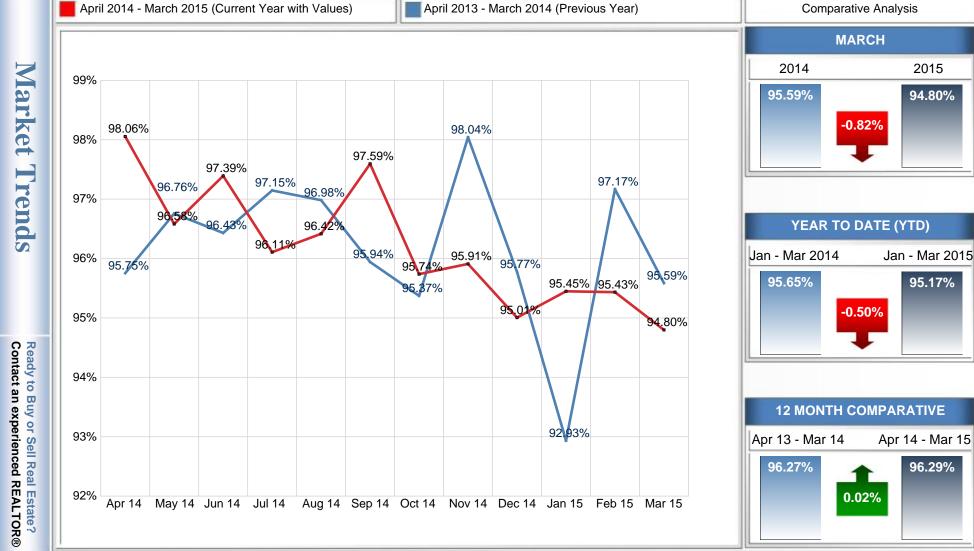
Area Delimited by Cities Del City, Midwest City - Residential Property Type



### **Closed Sales by Average Asked per Sold Ratio**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®

Report Produced on: Apr 03, 2015 Comparative Analysis **MARCH** 2014 2015 95.59% 94.80% YEAR TO DATE (YTD) Jan - Mar 2014 Jan - Mar 2015 95.65% 95.17% -0.50%





Area Delimited by Cities Del City, Midwest City - Residential Property Type



Report Produced on: Apr 03, 2015

## **Closed Sales by Average Sold Price**

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®



